|  |  |  |
| --- | --- | --- |
| **Client Name:** Cosmopolitan Industries (Pvt.) Limited (CIPL) | | |
| **Accounting period:** 01 July 2020 to 30 June 2021 | | |
| **Prepared by:** Md. Nahid Hasan Badhan |  | **Date:** 17 August 2021 |
| **Reviewed by:** Rounak Rayhan Shuban  **Further Reviewed by:** Humaun Ahamed |  | **Date:** 18 August 2021  **Date:** 18 August 2021 |
| **Subject:** Sample selection of Accounts Payable | | |

**Objective:**

The objective of the memo is to document the work procedure performed for selection of the sample over the population of Accounts Payable.

**About Accounts Payable:**

**Total Population of the Head:** 13,444,043 USD

Total Dr. Balance of the head: 260,959 USD

Total Cr. Balance of the head: 15,439,733 USD

**Performance materiality**: 375,000 USD

**Risk associated with the head:** Non-Significant risk, Lower Risk without Control Reliance

As per sample table, total sample selected from the head:

1. For Debit transactions: 1
2. For Credit transactions: 24

**Total sample selected**: 25

**Sample Selection method:**

We have used MUS in selecting the sample, the selection method is given below:

|  |  |  |  |
| --- | --- | --- | --- |
| **Period** | **Particulars** | **Amount** | **Remarks** |
| For 12 month | From 12 months population we have run MUS and selected 16 samples | **13,444,043** | 25 Sample voucher for 12 Months |
| **Total as per Financial statement** | | **13,444,043** | **In total checked 25 transactions** |

**---------------End of document---------------**